

Mead Lumber Purchases Teague Lumber Company, Inc. *The Kansas City Building Supplier Joins the Mead Lumber Family*

Omaha, Nebraska, November 1, 2022 – Mead Lumber Company today announced the purchase of Teague Lumber Company, Inc. of Kansas City, Missouri. Teague Lumber has served the Kansas City metro area as a full service lumber yard and building material supplier for residential and light commercial new construction since 2002. They have four locations in the Kansas City area: corporate office, including the millwork operation and a separate lumber yard in Grandview, Missouri, as well as lumber yards in Liberty, Missouri and Bonner Springs, Kansas.

“All of us here at Teague Lumber are excited to join the Mead Lumber family,” said Don Margritier, President of Teague Lumber. “We’ve had several parties interested in purchasing us, but when it came down to it, the values that Mead Lumber has, their culture and track record in the communities they serve, and the fact that Mead Lumber is 100% employee-owned, made it the best decision for us.”

“We are extremely excited to have Teague Lumber join our family,” said Dave Anderson, President and CEO of Mead Lumber. “Teague Lumber not only gives us our first locations in the state of Missouri, but also gives us a great opportunity to expand into the Kansas City market. Teague Lumber is a great fit culturally as a company, and we are looking forward to combining the strengths of our two companies to provide customers a continued superior level of service.”

The business will continue to operate under the name Teague Lumber Company. The current management team under the direction of Ron Avery, Kansas City Market Manager, will continue to lead day-to-day operations at Teague Lumber. All of the current employees will remain and become employees of Mead Lumber.

About Mead Lumber

Mead Lumber is a 100% Employee Owned company that has become one of the leaders in the building materials industry, ranking in the top 20 nationally for companies serving Professional Builders. Mead Lumber now has 52 locations in Colorado, Kansas, Iowa, Missouri, Montana, Nebraska, Oklahoma, South Dakota, and Wyoming, including five truss and wall panel manufacturing plants and a countertop manufacturing facility. Mead Lumber specializes in providing a complete line of materials to builders and homeowners including lumber, building materials, trusses & wall panels, millwork, kitchen cabinets and countertops, siding, decking, windows, doors and hardware.

For more information on Mead Lumber, visit www.meadcompanies.com or call Barry Kriha, Director of Marketing, Communications and Branding at (531) 710-3200 or email at barry.kriha@meadlumber.com.